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TOWN OF NEWTOWN

LEGISLATIVE COUNCIL MOTIONS

January 21, 2015

Minutes: MR. FERGUSON MOTIONED TO APPROVE THE MINUTES OF THE REGULAR MEETING OF JANUARY 7, 2015. MOTION SECOND BY MR. GIRGASKY. APPROVED.

Disposition of Property at 36 Yogananda: MR. MEROLA MOTIONED TO APPROVE THE DEMOLITION OF THE PROPERTY AT 36 YOGANANDA ST. SECOND BY MR. LUNDQUIST. UNANIMOUSLY APPROVED.

Transfers:

MR. FERGUSON MOTIONED TO TRANSFER: \$49,603 FROM CONTINGENCY TO FEES & PROFESSIONAL SERVICES. SECOND BY MR. HONAN. APPROVED

MR. FERGUSON MOTIONED TRANSFER: \$50,000 FROM CONTINGENCY TO SELECTMAN PROFESSIONAL SERVICES-LEGAL. SECOND BY MR. CARROLL. APPROVED.

MR. FERGUSON MOTIONED TRANSFER: \$7,000 FROM CONTINGENCY TO IT EQUIPMENT. SECOND BY MR. MEROLA. APPROVED.

MR. FERGUSON MOTIONED TRANSFER: \$30,000 FROM CONTINGENCY TO IT SOFTWARE/HARDWARE MAINTENANCE FEES. SECOND BY MR. CARROLL. APPROVED

Request for Review of Debt Cap: MR. FERGUSON MOTIONED TO APPROVE THE FOLLOWING RESOLUTION:

WHEREAS THE TOWN OF NEWTOWN IS WELL ON ITS WAY TO MEETING ITS GOAL OF REDUCING DEBT SERVICE PAYMENTS TO 9% OF TOTAL EXPENDITURES; AND WHEREAS TAXPAYERS HAVE MATERIALLY BENEFITED FROM ONGOING PRUDENT FISCAL PRACTICES INCLUDING A REDUCTION IN BORROWING; AND WHEREAS FURTHER REDUCING THE TOWN OF NEWTOWN'S DEBT CAP COULD YIELD GREATER BUDGETARY FLEXIBILITY AND AN IMPROVED FINANCIAL POSITION; AND WHEREAS A FULL UNDERSTANDING OF THE IMPACT OF SUCH A MOVE IS NEEDED PRIOR TO MAKING A DECISION;

NOW THEREFORE, BE IT RESOLVED: THAT THE NEWTOWN LEGISLATIVE COUNCIL REQUESTS THAT THE BOARD OF FINANCE CONSIDER DIFFERENT BORROWING CAP REDUCTION SCENARIOS AND REPORT ON THEM TO THE LEGISLATIVE COUNCIL FOR CONSIDERATION. SECOND BY MR. MEROLA. APPROVED.